

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

Company No: 05309600
Charity No: 1112545

WEST EUSTON TIME BANK

REPORT AND ACCOUNTS

CONTENTS

	<u>Page</u>
Directors' and Trustees' Report	2 – 12
Report of the Independent Examiner	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Accounts	16 – 23

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2016, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSE AND ACTIVITIES

The company's principal activity is to develop the capacity and skills of the members of the socially and economically deprived community of West Euston and its surrounds in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Our aims are to operate as a Time Bank as a means:

- To relieve poverty, advance education, reduce unemployment and promote vocational training for the benefit of the socially and economically deprived community of West Euston and surrounding area,
- To develop the capacity and skills of the socially and economically deprived members of the community so that they are better able to identify, and help meet, their needs and participate more fully in society;
- To break the cycle of deprivation through widening the range of life chances available particularly to those in greatest need.
- To encourage volunteers to carry out activities in the community and for the benefit of the wider community; and
- To promote good citizenship.

Our beneficiaries are our members and prospective members who are mostly 230 BAMER families with over 500 young children who live on a large high rise Council estate in NW1 that constitutes our principal area of benefit. The families we work with come from highly diverse backgrounds - a significant number have refugee status or origin (Somali, Eritrea, Kosovo, etc.) and have multiple disadvantages in terms of overcrowding, poor health, low income and special needs. Many of the refugee children and their parents or guardians have direct experience of trauma or violence at first hand and as a consequence have behavioural issues. Many children find school and homework a struggle and are regarded as low achievers and having low self-esteem. We receive referrals from a range of partners including Social Services, a Children's Centre, two primary schools and the local police team. We also provide an elderly befriending scheme and a popular community café.

Our main focus is on providing training, support and signposting service to families with young children living on the estate with 1 in 2 children being regarded as being in poverty (Child Poverty Map of the UK Report January 2012) and who may not be accessing any other similar play schemes or services. A significant proportion of our users have three or more children. As a result we aim to charge no or nominal fees and deliver services in ways that are highly accessible to our target groups. Many of the families live in overcrowded conditions with difficult home circumstances so see the time bank as providing a safe creative and supportive learning and fun environment. A high proportion of our members (over one third) are refugees or of refugee origins with parents having had little formal education with English as their second language.

A new wider secondary focus In 2015 we joined three other community organisations across the borough (Somers Town CA, Queens Crescent CA & Sidings CA together with Camden Council (as the lead partner) in a new three year partnership to increase physical activity and sporting activity for all ages in each area. Andy Gilbert has been recruited as the new part-time community sports activator who we share with Somers Town and will be on secondment to us to co-ordinate and deliver a wide range of community sports programmes.

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

Our volunteers

The principle of volunteering to support each other and the wider community is embodied in the ethos of time banking and when people apply to join as a new member and stakeholder they have to agree to this principle and in helping in some way in the co-production of our services and in the running of the charity.

A sample of 31 time bank members who took on a formal regular volunteering role over the year recently completed a questionnaire to help us obtain evidence of what experiences they have had:

- 100% reported volunteering had had a positive impact on their lives;
- 95% saying they had acquired new knowledge and skills;
- 75% felt feeling more useful.
- 80% stated it had enabled them to access mainstream training or other opportunities.

However, only 45% stated it had improved their job prospects and that they were now feeling optimistic about the future. We are investigating this response to see in what ways we can increase the numbers of "feeling optimistic about the future". It must be noted that our members are feeling the brunt of current government welfare reforms and austerity measures and several hundred households are facing uncertainty due to the High Speed 2 construction through the estate

Residents as parents, volunteers and community learners were invited to provide feedback in a range of different ways over the year. This feedback was recorded in regular updates to the bi-monthly committee meetings and made available as published reports (on our web site and at our venues). Individual comment and quotes provide powerful and anecdotal evidence of the very high positive impact taking part in time bank activities have had on residents' lives.

There is an ongoing evaluation being conducted by UCL volunteer researchers and so far over 60 adult members have completed questionnaires with 13 attended one to one interviews. So far 95% of respondents either agreed or strongly agreed that:

- (i) they felt a more useful member of the community
- (ii) enabled them to meet others from different backgrounds.

90% of respondents strongly agreed or agreed that:

- (i) as a time bank member it had made them more interested in getting involved in other community activities
- (ii) had increased their personal confidence.

85% strongly agreed or agreed that participation had:

- (i) brought about changes in their lives
- (ii) enabled them to make new friends and that
- (iii) felt more a part of the local community.

The toughest question that obtained the lowest rating was that only 70% of respondents stated that being a time bank member had made them more confident in facing their problems and personal challenges. We are currently investigating this further with a view in putting on local new courses in money management, credit unions and pension credits in partnership with others.

Residents as time bank members have planned, co-produced and delivered a wide range of services and projects that have involved 130 adult members carrying out a total of 9,554 hours of volunteering in 2015. A majority were of Black & Minority Ethnic origin, mainly women and were volunteering often for the first time.

Key services delivered were:

- ✓ a helpdesk (611 hrs),
- ✓ Under 5s drop-in (514 hrs),
- ✓ Governance & training (550 hrs),
- ✓ Befriending (650 hrs),
- ✓ Community Cafe (986 hrs),
- ✓ After School clubs (1550 hrs),
- ✓ community events (1480 hrs) and
- ✓ school holiday programmes (3213 hrs).

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

In May 2015 the time bank had 334 enrolled adult members with 126 enrolled on an adult education course (eg. ESOL, Crafts, Dance, Jewellery) and 208 family members or carers who had enrolled 266 children with under 5s drop-in, after school and homework clubs and school holiday activity programmes. During the year the time bank delivered over 1,200 sessional activities.

Our partnerships and "in kind" support

We received substantial "in kind" support totalling 548 hours of professional services valued at a minimum of £15k.

Our 14 partners:

- Third Age Project- work on intergenerational projects and community events
- Greenlight Healthcare- provision of training and office space
- University College London VSU- recruitment of volunteer teachers for our after school/homework clubs
- Mary Ward Centre- provision of crafts and dance teachers
- October Gallery- provision of a free community arts facilitator
- Working Men's College- provision of an ESOL teacher
- Regents Place- provision of a free covered outdoor arena for family events
- Wellcome Trust
- Samuel Lithgow Youth Centre- provision of discounted room hire space
- Diorama Arts Studios- provision of free room space
- New Diorama Theatre- provision of free use of theatre venue with free technical support
- Workers Educational Association- provision of jewellery teacher
- London Borough of Camden (Active All Areas initiative) provision of a community sports activator
- London Borough of Camden (Sports Development Team) provision of youth workers

Achievements and Performance

We completed a major two year Building Resilience project called *Connecting People Together* in partnership with the Third Age Project in April 2016. The aims of the project were to i) empower residents to help themselves ii) adapt to change and uncertainty iii) develop communities who look out for each other. 1,327 recorded Camden residents directly benefitted from the project through enrolment on one of the many activities, workshops and programmes to meet the following outcomes:

- Two thirds of primary school age children were from highly diverse backgrounds reported that they had greater self-confidence and self-esteem. 150 children between 8 – 11 years were enrolled in our after school and homework clubs with a high level of referrals.
- Over 90% of parents and volunteers were from diverse backgrounds stated increased social interaction and number of positive experiences with others of different ethnicity and cultural or religious backgrounds. A sample of 31 time bank volunteers found 100% reported it had given them a positive experience and impact on their lives with 95% stating they had acquired new knowledge and useful skills. 75% stated that they felt more useful.
- 88% of older people taking part in the project stated it had made them feel less isolated and lonely and have had increased contact and access to local services as a result.

We started a major three year new community sports and physical exercise initiative in January 2015 that has since gone from strength to strength and has three key aims:

- To empower residents to be more active
 - To develop community capacity and skills to sustain activities
 - To create a joined up Camden approach to tackling physical activity in deprived areas
- We now have over 60 older residents a week taking part in a new community sport activity such as walking football, boccia, badminton, table tennis, men's fitness walks and Zumba gold. A majority of participants were defined as previously inactive and new to regular exercise. A success story has been boccia with a borough-wide boccia league established with the first competition taking place on 1st August 2016.

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

- We have been successful in introducing family and children's sporting activities into our school holiday programmes every school holiday providing a range of different sports such as basketball, tennis, football & cricket two days a week with qualified coaches. In the summer 2016 we were able to pilot a new family athlete-fit course where families competed with each other in a series of different physical activities.
- We have gone into partnership with the Samuel Lithgow Youth Club to deliver boys and young men's basketball and girls and a young women's fitness programme on Wednesdays. We also run Zumba classes on Tuesdays targeting young adult women with considerable success. We also financially supported dance sessions for girls at the Surma Centre.

Overall Totals April – June 2016	Regents Park Ward
Unique participants	223
Previously Inactive participants	71
Participants in sustained activity	139
Throughput	2,236

Young People 14-25 years	Regents Park Ward
Unique participants	89
Inactive participants	16
Participants in sustained activity	51
Throughput	467

Overall Total Analysis	Regents Park Ward
Male	116
Female	107
BME Ethnic background	143
Total	223

We were successful in obtaining three year funding from the BBC Children in Need main programme to run our after school and homework clubs from February 2015. We produced our first year report in April 2016 with the following results in regards to our stated outcomes:

- ✓ We provided a safe and secure environment in which 79 local children between 8 – 11 years of age could complete homework and or school project work and get to know, trust and work with each other on small group projects. Children were able to set up their own Coding, Construction and Cookery Clubs. We worked with a professional puppet theatre company with children carrying out the full process of designing, making puppets, creating different characters, writing a script and putting on puppet show performances in front of family and friends. Outcomes achieved were:
 - 77% of registered children were able to self-report Greater self-confidence and self-esteem as result of the support and opportunities provided at the after school clubs over the year.
 - 100% of registered children provided evidence that they had increased their listening and learning skills over the year. At the end of the year 57% were able to complete homework or school project on time and had successfully taken part in a range of different projects they themselves had identified.
 - 75% of children reported significant or some progress in improving their communications and inter personal skills. Over the year there was a reduction in children reporting bullying at school or on the estate. Over the year we encouraged children to explore a range of projects that would facilitate and encourage them to listen and learn from each other. The show & tell sessions was an example where children brought in an object important to them having to show and share it with other children.
- ✓ We have run an 11 week popular school holiday programme over the year with support from Wellcome Trust, the Hilden Charity and others that saw 230 families with 461 children enrolled over the year.
 - **Easter Holiday 2015:** Pond dipping at Camley Street natural park, an English Culture Day, children's shows and healthy cookery sessions proved popular as was the multi-sports programme at the Sobell Centre.

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

- **May Half Term 2015:** Music-making with Steve, Bollywood dancing with Showmi and a wildlife habitat walk through Regents Park, Boccia and Bingo.
- **Summer Programme 2015:** This was our ninth year of delivering a Summer family activities programme considerably increased in size this year by our Summer of Sport and our most ambitious to date. The programmes ran from Tuesday 21st July to Friday 28th August 2015 culminating on the last day in an End of School Hols showcase event and fun day.

All activities were free except for main trips that were £2 per person (all oversubscribed). This year although our main focus continued to be support local families with children our programme was extended to include people of all ages as part of a Summer of Sport initiative under the Camden Active All areas and Freesport initiatives. This year older siblings and adult parents and carers participated to a much greater degree through our community of sports programme than in previous years.

Some features of our Summer Programme 2015 were:

- Over 50 different separate organised activities were delivered ranging from arts & crafts, gardening, healthy cooking, ipads, music workshops to family bingo and intergenerational events.
 - Over 50% of families enrolled were new to the time bank and the principles of time banking and encouragement of mutual self-help and volunteering was promoted with an expectation that everybody would help in some way to help deliver the programme.
 - 92 families enrolled 203 children varying in ages from five months to nineteen years of age.
 - In addition, we had 17 families with children who took part mainly in our outdoor and community activities outdoors in an adjacent public open space.
 - 90% of the children enrolled were from an incredibly wide range of BAMER ethnic and cultural backgrounds with a significant proportion (35%) of refugee status or origin. Over 50% of our regulars were of refugee status or origin. A high proportion had special needs.
 - 36% of the families enrolled had three or more children under 12 years of age and 74% had two or more children under 12 years. This reflects our deliberate focus to support such families who are having to bear the brunt of the impact of current welfare reforms.
 - 96% of families were not registered with any other Summer play scheme.
 - Time bank volunteers served over 1,000 free cooked meals to participating families and children over the Summer with several sitting being needed at times to accommodate the large numbers of children. A majority of children registered received free school meals during term-time so it was important that they were able to access a nourishing meal during the school holidays.
 - Weekly attendances for our family programme varied from 83 to 102 individual children with an average of 91 children per week.
- **October Half Term 2015:** saw our AGM and community Eid party, Halloween party, Sobell Centre trip and of course our 8th annual Grandparents Day! A wonderful intergenerational event with over 25 grandparents (whose total ages came to over 1,600 years!) and 61 children taking part in traditional games and a 1940s singalong with the Wraggle Taggle Band. The final half of the afternoon including 1940s dances and party pieces including doing the Hokey Cokey.

"The children were really interested in my time as a evacuee"

Yolanda (85 years)

"The hokey cokey was best as we all got up and danced together"

Anna & Hope

"I was proud of my granddaughter who got up and sang a Spanish song"

Maria (81 years)

- **February Half Term 2016:** saw the climax to our puppet-making project with both third agers and children putting on puppet shows together. It was also our international Languages Day Event

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

47 residents enrolled on a community adult basic skills course. We worked with three adult education colleges (Working Men's College, Workers Educational Association and the Mary Ward Centre) to deliver a range of basic skills and entry level courses in ESOL, Jewellery-Making, Creative Crafts and an English Conversation club.

Case Studies

Crafts Class.

Mrs N is a Bangladeshi woman who when she first came to the crafts sessions spoke no English and only communicated in Sylheti and always sat with other Bangladeshi women and would usually leave the session after about half an hour. However, she really took to the ribbon weaving taster course and attended the full two hours and all 6 sessions. By the end of the course she had come out of her shell and started to make new friends. Mrs N now has the confidence to ask for help when she needs it and doesn't mind sitting next to a non-Bangladeshi person in sessions. She has become a good friend with another African Caribbean woman and they now can have a conversation in English together.

Mrs A and Mrs R met each other at the jewellery classes that we run on Friday mornings in conjunction with the Workers Educational Association. They found that they shared many things in common as well as an interest in jewellery-making. Mrs A originates from Afghanistan whilst Mrs R comes from Nepal

Teacher Uni says not only do they help and support each other during classes but help her out when very busy with new students. Mrs A suffers from severe and constant back pain that can often result in her feeling very low. However, she says that by developing a new interest and concentrating on creating jewellery makes her forget about her pain. She has become both a time bank committee member but also a trustee for the charity in order to help put something back after the help she has received when she came to live on the estate.

After School Clubs.

A is a 10 year old Black African girl who very bravely took on the role as narrator in a children's show in a theatre and discovered for herself a hidden talent and new found self-confidence. Previously she had been a very shy and private person and has since gone on from strength to strength.

S is a 10 year old mixed race girl bright but could never concentrate on completing school work and so became an under achiever. Encouragement and hard work and regular attendances at the homework club now means she is able to complete her homework on time and with good marks.

B is a 11 year old white boy on the at risk register with difficult home circumstances (his mother is an alcoholic and his father is rarely around) When he first came he had a zero attention span and erratic attendances and used to go roving outside without permission. B has now moved on to secondary school and whilst his home circumstances is little changed he left us having a longer attention span, able to complete his homework and stopped go out without raising the matter with a member of staff first.

F is a 11 year old Palestinian boy who when he first came was very quiet and was the only child who came from one particular school to the club. He was referred with having many concerns as to his emotional and developmental needs. With a great deal of individual support and encouragement he began to see his situation differently and more positively in terms of the club enabling him opportunities to make new friends outside of school. He has since built up many good friendships at the club that will put him in a good position now he has moved on to secondary school.

E is a 8 year old from Syria who came as a loner who didn't mix with other children and with a lot of behavioural problems having suffered trauma and much troubled circumstances. He is currently living in temporary housing with some of his family still in Syria. Through one to one support he confided that he was being bullied at school and had very low self-worth. We have raised the bullying issue with his school and parents and it has now stopped. The club has enabled him to overcome many of the barriers he had to learning new skills and in making new friends and he is now acting as the lead in several small group initiatives.

Intergenerational Projects

We carried out many intergenerational projects and events over the year principally with the Third Age Project to bring the different generations together to get to know each other, build mutual trust and respect.

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

School holiday activities included Boccia & Bingo, Family Bingo, Table Tennis that involved both the young and the old. There were several major events over the year including a show at the new diorama theatre, a community Barbecue, an English Culture Day, Community Eid and a Grandparents Day event.

The after school clubs made some impressive props for both Solving the Mystery summer show and the annual Christmas Pantomime 2015 and some of the children were also able to go to see the show.

Puppet-Making Pilot Project involved a professional Italian theatre company working with third agers and after school club children on designing and making puppets, creating and developing characters and a story line culminating in puppet shows in front of an audience. Several participants with dementia took part and movingly portrayed their younger selves through puppetry and story-telling.

Community Café & Luncheon Club Time bank volunteers have worked very hard over the year to serve many hundreds of hot nourishing meals to local children, families and local pensioners during school holidays. Due to the move out of the H Pod we currently only run a luncheon club on Tuesdays at the Crypt Centre.

Training and capacity building residents and time bank members has been an important aspect of our work and our new training partnership with Greenlight Healthcare and use of their training room will enable us to expand our training provision. Over the year 32 residents attended one or more accredited training sessions organised by ourselves that included Dementia Friend, Safeguarding Children Awareness, Emergency 1st Aid, Food Hygiene & food preparation, Paediatric 1st aid and basic first aid. In addition through our community sports initiative residents were able to take up accredited training as volunteer walk leaders, Boccia and badminton organisers

West Euston Time Bank Activities Programme September to December 2016						
Times	Mondays	Tuesdays	Wednesdays	Thursdays	Fridays	Saturdays
am	Walking Football / Badminton Zumba Gold	Zumba For women Crafts	Dance Freestyle Jewellery	Little Fingers Drop-in Men's Fitness	ESOL	
		Luncheon club				
pm	Boccia	Table Tennis Training			British Country Dancing social	Men's Badminton Club
4.30 pm 6.30 pm			After School & Homework Clubs Boys football (Girls fitness (both at SLYC)		After School & Homework Clubs	

Little Fingers Under 5s Drop-in Sessions. We run a popular weekly under 5s parent / carer drop-in session that moved to the Samuel Lithgow Youth Centre after Easter 2016. 40 families with 59 babies and toddlers were enrolled over the year. A survey was carried out during November 2015 with 16 regular users of the Little Fingers drop-in completing questionnaires – 15 out of 16 stated they felt it met their needs with 9 mentioning the friendly staff/environment.

Users gave lots of ideas for future activities and topics for guest speakers. Benefits stated to the toddler were 8 in developing social skills with those of different origins and 4 learning to play, socialise and share with other toddlers. Benefits stated for parents were meeting new friends / parents 4, friendly natter with other adults 2.

100% of the users stated that attending the weekly drop-in was essential to them and their toddler as nowhere elsewhere were they able to make good new friends or receive the support that they felt they needed during times of crisis.

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

Forward Planning & Opportunities

The Move

It was with much regret that we had to move out of the H Pod where we used as our base for 10 years in May 2016 and Greenlight Healthcare kindly offered use of their basement training room and as our new registered address. We have also moved our under 5s drop-in sessions to the Samuel Lithgow Youth Centre and our after school and homework clubs to the Crypt Centre and we are very grateful to both organisations for their support and use of space. Regents Place has also come forward to allow us use of an outdoor covered arena in Longford Street for our children's shows and themed activities over the Summer 2016.

A New Name

We have consulted extensively with our members, residents and partners over a name change that will better understand who we are and where we are based. As a result our name will change to the Regents Park Time Bank following formal adoption at the next Annual General Meeting in October 2016. The name West Euston has never been understood (there is no such area on a map) and was actually thought up originally by a government civil servant from the Dept of Environment.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £5,853 (2015 – £25,360) for the period and reserves stand at £85,076 (2015 - £79,223).

As a result of soaring rents and reduced occupancy security we made the decision to leave the H Pod – our base and home for ten years and where we had established a highly popular and well-loved community facility. We were able negotiate free or heavily discounted room hire rates at alternative local venues (using a Section 106 agreement for free use of the Diorama Arts Studios, free use of an outdoor covered arena from Regents Place and new partnership arrangements at the Samuel Lithgow Youth Centre).

We moved our registered address from the H Pod to 62-64 Hampstead Road, NW1 2NU courtesy of Greenlight Healthcare Ltd and they have kindly given us use of their training room. We have also introduced the concept of hot desking with information and signposting services being provided out of the different venues we use to deliver our programme of services. In this way we have been able to reduce our core cost substantially and adopt more flexible operational methods.

Pension Auto Enrolment

Our starting date is 1st October 2016. Trustees on 26th January 2016 agreed to become an employer member of NEST. Our two paid workers have received briefings and have been consulted over this process and both will be brought in to the NEST pension scheme with both the employee and employer to contribute 3% of gross earnings.

Principal Funding Sources

Our principal sources of funding have come from BBC Children in Need, London Borough of Camden and a range of charitable grant giving foundations.

Investment powers and policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

Reserves policy

The Directors consider it prudent to maintain an adequate level of unrestricted reserves and have set this at the minimum level of four months expenditure. The reserves held in unrestricted funds which have not been designated, at 31st March 2016 were £75,204 (2015 - £64,821).

FUTURE PLANS AND DEVELOPMENTS

We are currently in the process of developing a new three year business and fundraising plan and in identifying new sources of income to build sustainability and we are highly confident as to the future.

We will need to set our core activities & priorities for the next three years and consult with our members and local residents and partners. We have delivered very similar range of activities over many years some of which don't correlate with funding. We need to brainstorm and consult with our users and members over priorities and which services are essential to them and for what reasons

Name change timetable (to the Regents Park Time Bank)

Following extension consultation we have decided to propose a change the name of the charity to better reflect its area of benefit – the Regents Park Time Bank. This is expected to be formally adopted at the next Annual General Meeting on 27th October 2016. We should be able to operate under the new name quite quickly whilst the legal, financial and charitable requirements are being sorted out that will take several months.

We have also started a new training programme with the help of Greenlight Healthcare that will enable an increased number of our members to take on many more formal roles and responsibilities.

We need to recruit and induct several new trustees and also wanting to identify one or two people externally with particular expertise.

Consulting with residents we have identified several topics for the future that will help us in building more resilient members and communities eg. money management, London Credit Union.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

West Euston Time Bank (the word "limited" being omitted by licence from the Department of Trade) is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 9th December 2004 and commenced its activities immediately. It is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1112545 and the company registration number is 05309600.

Recruitment and Appointment of Trustees

The Directors of the organisation are also the charity trustees for purposes of charity law.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1.00 in event of winding up. The Board has the power to appoint additional Directors.

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

Trustee Induction and Training

The Trustees maintain a good working knowledge of charity and company law and best practice by attendance at charity and company courses run by outside providers and by using an advisory service offered by our auditor's. New Trustees are provided with a copy of the Memorandum and Articles, a Trustee job description and information outlining the duties and expectations of a trustee. They are asked to provide information about their background and the name of a character referee.

Organisational Structure

The company is organised so that the trustees meet regularly to manage its affairs. The Trustees are members from a variety of backgrounds with relevant professional experience.

The daily operations are the responsibility of the manager who reports formally on a bi-monthly basis to the Trustees.

Related Parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

Risk Management

The Directors and Trustees have identified the major risks to which the charity is exposed and believe that the systems in place are adequate to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 05309600

Charity Number: 1112545

Directors/Trustees

Rathna Begum – Chair
Arefa Tajzai – Vice Chair
Foyeza Akhtar
Sajna Begum
Louise Balogun – Treasurer
Leunora Madjuni – Resigned 29/10/2015
Inge Costa – Resigned 29/10/2015
Tighist Robbi
Hatija Feltham
Dina Shrestha – Appointed 29/10/2015

Company Secretary: Tony Bloor

Senior Staff: Tony Bloor – Manager

Registered Office: 62-64 Hampstead Road, London NW1 2NU

Independent Examiner: Bruce F Jones FCA,
Ramon Lee & Partners, Kemp House, 152/160 City Road, London EV1V 2DW

Bankers: Santander Bank Plc, PO Box 10102, 21 Prescot Street, London E1 8TN

WEST EUSTON TIME BANK

DIRECTORS' AND TRUSTEES' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST MARCH 2016

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of West Euston Time Bank for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

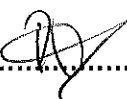
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

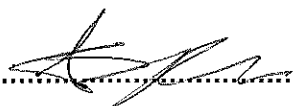
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVED BY THE TRUSTEES AND SIGNED ON ITS BEHALF BY:

.....  RATHNA BEGUM – CHAIR

.....  LOUISE BALOGUN – TREASURER

27TH OCTOBER 2016

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WEST EUSTON TIME BANK

I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 14 to 23.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**BRUCE JONES FCA
RAMON LEE & PARTNERS
CHARTERED ACCOUNTANT**

27TH OCTOBER 2016

**KEMP HOUSE
152/160 CITY ROAD
LONDON EC1V 2DW**

WEST EUSTON TIME BANK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Income					
Donations	2	15,770	-	15,770	16,325
Income from charitable activities:					
Grants and service level agreements	3	(6,000)	91,419	85,419	106,357
Café income		583	-	583	200
Investment income		1	-	1	6
Total income		<u>10,354</u>	<u>91,419</u>	<u>101,773</u>	<u>122,888</u>
Expenditure					
Expenditure on charitable activities	4	583	95,337	95,920	97,528
Total expenditure		<u>583</u>	<u>95,337</u>	<u>95,920</u>	<u>97,528</u>
Net income/(expenditure) and net movement in funds for the year		9,771	(3,918)	5,853	25,360
<i>Reconciliation of funds</i>					
Total funds brought forward		66,047	13,176	79,223	53,863
Total funds carried forward		<u><u>75,818</u></u>	<u><u>9,258</u></u>	<u><u>85,076</u></u>	<u><u>79,223</u></u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above financial period.

The notes on pages 16 to 23 form part of these accounts.

WEST EUSTON TIME BANK

BALANCE SHEET AS AT 31ST MARCH 2016


	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible fixed assets	9		614		4,457
Current Assets					
Debtors	10	9,554		20,229	
Cash at bank and in hand		87,716		60,917	
		97,270		81,146	
Liabilities					
Creditors falling due within one year	11	12,808		6,380	
Net Current Assets			84,462		74,766
Net assets			85,076		79,223
 The funds of the charity:					
Unrestricted funds	12		75,818		66,047
Restricted funds	12		9,258		13,176
Total charity funds			85,076		79,223

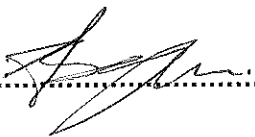
For the financial year ended 31st March 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 27th October 2016 and were signed on its behalf by:

.....  **RATHNA BEGUM – CHAIR**

.....  **LOUISE BALOGUN – TREASURER**

COMPANY NUMBER 05309600

The notes on pages 16 to 23 form part of these accounts.

WEST EUSTON TIME BANK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charity SORP (FRS 102) Revised), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has opted to early adopt Charity SORP (FRS 102) Revised.

The West Euston Time Bank meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Reconciliation with previous Generally Accepted Accounting Practices

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

The opening reserves and the previous year's Net Income and Expenditure are unchanged.

1.3 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net income of £5,853 for the year and free reserves of £75,204. The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by way of donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, donations and legacies as shown under note 2 and 3.
- Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.
- Income from activities includes income recognised as earned (as the related goods and services are provided) under contract.

1.5 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

WEST EUSTON TIME BANK

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Expenditure on charitable activities includes the costs directly associated providing social activities and classes, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

1.8 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.9 Tangible Fixed Assets And Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	- 33.33% on cost
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1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

WEST EUSTON TIME BANK

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

1.15 Transition to FRS 102

Restatement of opening fund balances or reported net income, at the date of transition was not required. Refer to note 1.2 for further details. The transition date was 1st April 2014.

1.16 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.17 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

2. DONATIONS

	Unrestricted funds £	Total 2016 £	Total 2015 £
Donated services	14,835	14,835	15,965
British Land	500	500	-
Other donations	435	435	360
	<u>15,770</u>	<u>15,770</u>	<u>16,325</u>

The charity is indebted to various donors for sessions with users provided free of charge. The value placed on these contributions is £14,835 (2015 - £15,965). The income equivalent has been recognised within the income as donations, and an equivalent charge included within expenditure under other direct project costs.

Donations income in 2015 totalling £16,325 was attributed to unrestricted funds.

WEST EUSTON TIME BANK

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Social and educational activities:				
95.8 Capital FM - Help a Capital Child	-	-	-	1,406
BBC Children in Need - After School Club	-	-	-	10,000
BBC Children in Need - After School Club	-	33,800	33,800	10,674
FreeSport	-	1,500	1,500	-
The Hilden Charitable Trust	-	1,000	1,000	1,000
John Lyon's Charity	-	-	-	12,000
London Borough of Camden - Volunteering Fund	-	-	-	8,250
London Borough of Camden - Library Initiative	-	5,000	5,000	5,000
London Borough of Camden - Active All Areas	-	18,019	18,019	3,196
London Borough of Camden - Connecting People Together	-	30,000	30,000	30,000
The Prince's Trust	-	100	100	-
Trust for London	-	-	-	2,500
Wellcome Trust	-	2,000	2,000	8,581
Well London	-	-	-	7,750
West Euston Partnership	(6,000)	-	(6,000)	6,000
	<u>(6,000)</u>	<u>91,419</u>	<u>85,419</u>	<u>106,357</u>

Income from charitable activities in 2015 totalling £106,357 was attributed to restricted funds of £91,776 and unrestricted funds of £14,581.

4. ANALYSIS OF EXPENDITURE

	Café £	Social & educational activities £	2016 £	2015 £
Direct project costs	-	38,384	38,384	35,369
Staff costs	-	37,478	37,478	41,733
Staff recruitment and training	-	581	581	250
Publicity and promotion	-	920	920	570
Cafe expenses	2,567	-	2,567	2,606
Support costs (Note 5)	438	14,172	14,610	15,620
Governance costs (Note 5)	41	1,339	1,380	1,380
	<u>3,046</u>	<u>92,874</u>	<u>95,920</u>	<u>97,528</u>

Of the £95,920 expenditure in 2016 (2015 - £97,528), £583 was charged to unrestricted funds (2015 - £9,468) and £95,337 to restricted funds (2015 - £88,060).

WEST EUSTON TIME BANK

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's activities undertaken (see note 4) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	General support £	Governance function £	2016 £	2015 £
Premises	6,061	-	6,061	7,641
Insurance	676	-	676	568
Professional fees	420	-	420	485
Communication and information technology	3,387	-	3,387	2,809
Depreciation	3,843	-	3,843	3,843
Sundry expenses	223	-	223	274
Independent Examiner's fee	-	1,380	1,380	1,380
	<u>14,610</u>	<u>1,380</u>	<u>15,990</u>	<u>17,000</u>

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2016 £	2015 £
Independent Examination	1,380	1,380
Depreciation	<u>3,843</u>	<u>3,843</u>

7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2016 £	2015 £
Salaries	37,478	41,487
National Insurance	-	246
	<u>37,478</u>	<u>41,733</u>

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2015 - £nil). No Trustees received reimbursed expenses during the year (2015 - £nil).

The key management personnel of the charity comprise of a trustee, T Bloor. None of the trustees were employed or paid fees by the Charity.

8. STAFF NUMBERS

The average number of employees, calculated as full time equivalents, during the year was:

Direct charitable work	2.0	2.5
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WEST EUSTON TIME BANK

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

9. FIXED ASSETS

	2016	2015
	£	£
Net book value:		
Computer equipment	614	4,457
	<u>614</u>	<u>4,457</u>

Movements in the period:

	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Cost:				
Computer equipment	11,529	-	-	11,529
	<u>11,529</u>	<u>-</u>	<u>-</u>	<u>11,529</u>
Depreciation:				
Computer equipment	7,072	3,843	-	10,915
	<u>7,072</u>	<u>3,843</u>	<u>-</u>	<u>10,915</u>

10. DEBTORS

	2016	2015
	£	£
Grants receivable	8,895	18,870
Other debtors	313	1,029
Prepayments	346	330
	<u>9,554</u>	<u>20,229</u>

11. LIABILITIES: amounts falling due within one year

	2016	2015
	£	£
Accruals	12,808	6,380
	<u>12,808</u>	<u>6,380</u>

WEST EUSTON TIME BANK

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

12. MOVEMENTS IN FUNDS

	Balance at 01.04.15 £	Income £	Expenditure £	Balance at 31.03.16 £
Restricted funds:				
BBC Children in Need - After School Club	4,749	33,800	35,584	2,965
FreeSport	-	1,500	1,500	-
Hilden Charitable Fund	-	1,000	1,000	-
John Lyon's Charity	3,000	-	3,000	-
London Borough of Camden - Library Initiative	-	5,000	5,000	-
London Borough of Camden - Active All Areas	2,196	18,019	20,215	-
London Borough of Camden - Connecting People Together	-	30,000	23,707	6,293
The Prince's Trust	-	100	100	-
Santander	3,231	-	3,231	-
Wellcome Trust	-	2,000	2,000	-
	<u>13,176</u>	<u>91,419</u>	<u>95,337</u>	<u>9,258</u>
Unrestricted funds:				
General	66,047	10,354	583	75,818
	<u>66,047</u>	<u>10,354</u>	<u>583</u>	<u>75,818</u>
Total funds	<u><u>79,223</u></u>	<u><u>101,773</u></u>	<u><u>95,920</u></u>	<u><u>85,076</u></u>

The funding for individual projects included in restricted funds is detailed below:

BBC Children in Need – A grant towards the costs of the after school club.

FreeSport – A grant towards the costs of the Summer Families Programme.

Hilden Charitable Trust – A grant towards the costs of the Summer Families Programme.

John Lyon's Charity – A grant towards the school holidays family activities programmes.

L B Camden - Library Initiative – Grant towards the cost of a Homework Club

L B Camden – Active All Areas – Grant of £1,000 towards equipment costs and £2,196 towards Active All Areas project aiming at creating a culture of sports activity in inner city communities in Camden.

L B Camden – Connecting People Together – A partnership project with the Third Age Project to build and strengthen individual and community resilience and promote engagement and understanding across the different communities to get to know, trust and respect each other.

The Prince's Trust – Grant towards the gardening programme.

Santander – Grant to purchase IT equipment. The equipment were bought and capitalised in 2012/13. The balance carried forward represents the un-depreciated capital equipment.

Wellcome Trust – A grant towards the cost of running a creative and exciting family activities programme for residents living on the Regents Park Estate.

WEST EUSTON TIME BANK

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2016

13. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	614	-	614
Net current assets	75,204	9,258	84,462
	<u>75,818</u>	<u>9,258</u>	<u>85,076</u>

14. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.